Exam. Code  : 108504
Subject Code :    2854

B.Com. 4th Semester
## GOODS AND SERVICES TAX (GST)
### Paper—BCG-403

Time Allowed—3 Hours]        [Maximum Marks—50

**Note :**— The candidates will be required to attempt *ten* short answer types questions from Section A and *two* long questions from Sections B and C.

### SECTION—A

1.   Short questions :

(1)  What do you mean by GST ?

(2)  Explain the term mixed supply of goods and services.

(3)  Define the concept of IGST (Integrated Goods and Service Tax).

(4)  Discuss the concept of TDS.

(5)  Who is liable to pay GST ?

(6)  What is the use of tax invoice ?

(7)  Give four features of GST.

(8)  Differentiate between provisional and final registration under GST.

(9)  Define the term Goods as per section 2(52) of CGST Act.

(10) What do you mean by Supply ?

(11) Discuss the term Export of Goods.

(12) What is place of supply with respect to GST ?

$10 \times 1 = 10$

## SECTION—B

2. "Every person supplying goods or services in India is considered as liable to be registered under GST Act." Do you agree with this statement ? Discuss the procedure of registration.

3. Define the term GST. Discuss in detail various benefits available to Indian economy due to implementation of GST system.

4. What do you mean by taxable supply ? Discuss the principles given under the Act to define the inter-State supply.

5. Write a detailed note on the liability of GST in case of composite supply of goods and services.

$2×10=20$

## SECTION—C

6. What do you understand by ITC System ? Describe the basic conditions required to be fulfilled for getting credit of tax.

7. What do you mean by GST return ? What types of returns are specified under GST regime ? Discuss in brief.

8. State the meaning of GST Suvidha Provider. Also discuss the role of GST portal with respect to uploading tax invoices.

9. Define the concept of electronic payment system of GST. What methods are allowed to be used for the payment of tax under GST ? $2×10=20$